# **Protection & Confidence**

## What is GAP?

In the case of a vehicle "total loss" resulting from an accident or theft, often insurance companies will pay-out only the market value of your vehicle, regardless of your balance owing. With Guaranteed Asset Protection, the gap between your insurance settlement and the amount owing is fully covered.

#### **Our Guaranteed Asset Protection:**

- Is available for the full-term of your loan or lease up to 96 months
- Covers loan or lease amounts of up to \$125,000
- Provides total coverage of up to \$50,000
- Covers your insurance deductible up to \$1,000



### Total Loss Protection makes the "GAP" payment for you plus covers your deductible up to \$1,000.

The difference between your primary insurance settlement and the amount still owing to your financial institution is known as the "GAP."



Loan/Lease Agreement Term (months)

#### GAP example:

\$ 24,000	Outstanding loan/lease balance
- \$17,000	Auto insurance settlement
\$ 7,000	GAP
+\$ 1,000	Auto insurance deductible
\$ 8,000	Potential expenses
\$ 0	Amount you owe with GAP



#### Plus receive a \$500 Loyal Customer Credit

Your original selling dealer knows both your automotive and protection coverage needs and is ideally suited to support your replacement vehicle shopping experience.

- Receive a \$500 Loyal Customer Credit when purchasing your replacement vehicle through your original dealer
- The \$500 Loyal Customer Credit is deducted directly from the selling price of your replacement vehicle